



## Accord Property Development Fund | December Quarter 2022

Fund	Accord Property Development Fund
Note Face Value	\$1.00 per note
Assets	15 currently under construction 40+ completed since inception
Average Note Holding	\$789,000
Development Notes on Issue	\$41m

### Portfolio Update:

The December quarter, the last few weeks in particular, was an exciting one for the Fund. We are pleased to confirm that we successfully closed our latest capital raise just prior to the Christmas break, raising \$10m in total. This raise demonstrates that investors are still seeking relatively strong, defensive income streams. The funds raised will be used to settle upcoming land acquisitions and fund the development pipeline. The Fund now has \$41m of notes issued to investors.

### Sector Update:

The macroeconomic environment has continued to be challenging and we believe the start of 2023 will be no different. The impact that higher interest rates, inflation and supply constraints are having on a range of industries and sectors has been well publicised.

The Accord development pipeline remains strong, and we are focused on our core business, investment policy and risk management strategies.

### Completed Assets and Assets under Construction:



Evandale, South Australia



Evandale, South Australia



Mount Barker, South Australia



Hallet Cove, South Australia

### ABOUT ACCORD

Accord is a national property development and funds management business. We provide development and investment solutions across a range of sectors, including commercial, retail, childcare, healthcare and industrial. We focus on providing outstanding results for our investors and tenant partners, which has resulted in ongoing long-term relationships.

Accord Early Learning Fund ABN: 88 978 552 101

Adelaide	Melbourne	Brisbane	Perth
301/89 Pirie Street	15/627 Chapel St	Level 6, 200 Adelaide Street	19/22 Railway Road
ADELAIDE SA 5000	SOUTH YARRA VIC 3141	BRISBANE QLD 4000	SUBIACO WA 6000

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